



TOWN COUNCIL STUDY SESSION AGENDA
October 22, 2018
5:30 PM

I. Town Council Items

II. Study Session Items

1. TischlerBise Impact Fee Study Update - Guests/Robberson - 30 minutes
2. 2019 Budget Presentation - Brown - 1 hour



MEMORANDUM

TO: Honorable Mayor and Town Council

FROM: Dannette Robberson, Assistant to the Town Administrator

DATE: October 22, 2018

SUBJECT: TischlerBise Impact Fee Study Update

ISSUE:

The Town has retained TischlerBise to conduct a multi-faceted study to identify potential financing tools to offset operating and capital impacts from growth and development. The attached draft Paying for Growth Policy document examines current Town practices and approaches; issues to consider with current and potential new tools, and possible revenue enhancements. This is the first of three deliverables associated with the overall engagement.

FISCAL/BUDGET IMPACT:

The expenditure for this study was approved during the budget process for the 2018 Annual Budget. It is anticipated that the recommendations resulting from the study if implemented will translate into additional revenue to pay for future growth and development.

BACKGROUND:

On November 2, 1999, the registered electors of the Town of Parker voted by a margin of 4 to 1 to approve an excise tax, repealing the impact fee ordinance that was previously in place. Since approval of the excise tax in 1999, the Town has not conducted a comprehensive review of the paying for growth policies to determine whether the revenue tools currently in place to pay for growth are the most ideal for future financial sustainability.

The growth that Parker will experience in the next twenty years will be much different than the growth Parker experienced over the past twenty years. Accordingly, the Town has retained TischlerBise, a forty year national practice in fiscal impact analysis, to conduct a multi-faceted study on the costs of growth and development. The overall study aims to address the Town's current practices and potential options to pay for growth and development-related services and facilities. The overall study contains three key components: (1) Paying for Growth and Development Policy Document (2) Impact Fee Study; and (3) User Fee Study. The purpose of this study session is to review the draft of the first component and gather Mayor and Town Council feedback before finalizing the remaining two components.

RECOMMENDATION:

N/A

REQUESTED DIRECTION:

No action requested. This item is for information only.

ATTACHMENT:

None



MEMORANDUM

TO: Town Council
FROM: Mary Lou Brown, Finance Director
DATE: October 22, 2018
SUBJECT: 2019 Town of Parker Budget

ISSUE:

Prior to the formal first and second readings of the budget during the November Town Council meetings, a review of the financials by major fund is presented. The 2019 Budget was published electronically earlier in October to meet both the State statute and provide the opportunity for Council members to review and prepare questions and comments. A budget retreat was held September 21, 2018.

FISCAL/BUDGET IMPACT:

General Fund revenues and expense are each slightly above \$50 million for 2019.

BACKGROUND:

The budget retreat, held in September, set the background for the financials that are to be reviewed during the presentation. The 2019 Budget was published on the internet earlier in October according to State statute which requires notification to the elected officials no later than October 15 of each year.

RECOMMENDATION:

The presentation is for informational purposes.

REQUESTED DIRECTION:

The budget presentation is informational and provides an opportunity to review fund financials in a more detailed format than the public hearings.

ATTACHMENT:

None