



TOWN COUNCIL STUDY SESSION AGENDA
July 20, 2026
4:00 PM

I. Study Session Items

1. 2026 Second Quarter Financial Report - Fiandaca/Bever - 45 minutes

II. Staff Updates



MEMORANDUM

TO: Honorable Mayor and Town Council Members

FROM: Chris Fiandaca, Finance Director
Chris Bever, Budget Manager

DATE: July 20, 2026

SUBJECT: 2026 Second Quarter Financial Report

ITEM OVERVIEW:

At the request of Town Council, the Finance Department in cooperation with Town departments created a new format for a quarterly financial report. The report will be presented to Town Council during a study session at the conclusion of each quarter during the fiscal year. This is the second quarter report for fiscal year 2026, providing budget and financial information from January 1, 2026 to June 30, 2026.

BACKGROUND AND ANALYSIS:

The 2026 Second Quarter Financial Report provides Town staff the opportunity to review budget and financial information with Town Council. Finance staff will review 2026 second quarter financial data, and solicit Town Council feedback on information provided in the report. After the report is discussed with Town Council at the study session, it will be posted on the Town's website for public review.

FINANCIAL AND POLICY IMPACTS:

None

COUNCIL DISCUSSION:

This is an opportunity for Town Council to review Town budget and financial information and provide staff with direction on any additional information they would like to review on future reports.

STRATEGIC GOALS:



ATTACHMENT:

None