



TOWN COUNCIL STUDY SESSION AGENDA
October 20, 2025
4:00 PM

I. Study Session Items

1. 2026 Budget Discussion - Fiandaca - 45 minutes

II. Staff Updates

III. Town Council Updates/Items



MEMORANDUM

TO: Honorable Mayor and Members of Town Council
FROM: Chris Fiandaca, Finance Director
DATE: October 20, 2025
SUBJECT: 2026 Budget Discussion

ISSUE:

The 2026 Preliminary Budget was presented to Town Council during the September 26, 2025 retreat. This study session topic provides the opportunity to review the 2026 Proposed Budget and address any outstanding budget issues before budget adoption on November 17, 2025. Staff will also present changes to the budget since the September 26, 2025 Town Council retreat.

FISCAL/BUDGET IMPACT:

The 2026 Proposed Budget expenditures appropriation total is \$173,166,859, which includes \$82,673,247 from the Town's General Fund.

BACKGROUND:

The 2026 Preliminary Budget was presented to Town Council during the September 26, 2025 retreat. Town Council had the opportunity to comment or ask questions during and after the presentation. Due to the amount of information presented, there may be additional thoughts or questions prior to the first public hearing on November 3, 2025. This study session topic provides the opportunity to review the 2026 budget and address any outstanding budget issues before budget adoption on November 17, 2025. Staff will also present changes to the budget since the September 26, 2025 Town Council retreat.

RECOMMENDATION:

The agenda topic provides Town Council members the opportunity to further discuss the 2026 Proposed Budget.

REQUESTED DIRECTION:

Finance staff is available to respond to questions and comments related to the 2026 Proposed Budget presentation.

ATTACHMENT:

None