

**PARKER AUTHORITY FOR REINVESTMENT
MINUTES
DECEMBER 5, 2022**

Chair Jeff Toborg called the meeting to order at 9:18 p.m. All members were present, except for Anne Barrington.

APPROVAL OF MINUTES

Joshua Rivero moved to approve the November 7, 2022 minutes.

John Diak seconded the motion.

A voice vote was taken:

Joshua Rivero – Yes

Cheryl Poage – Yes

Todd Hendreks – Yes

John Diak – Yes

Laura Hefta – Yes

The motion was approved unanimously.

PUBLIC COMMENTS

None.

RESOLUTIONS

RESOLUTION NO. 2022-05

A Resolution to Adopt the 2023 Parker Authority for Reinvestment Budget

**Staff: Weldy Feazell, Director
 Mary Lou Brown, Treasurer**

The PAR 2023 budget reflects ongoing revenue growth; however, the repeal of the Gallagher amendment in 2020 paved the way for reduced residential assessment rates. The state legislature reduced the assessment rates for certain property types, including commercial and multi-family residential, by varying amounts between 2022 and 2024. While commercial properties make up the bulk of the three tax districts, reduced assessment rates across the board will have an impact on revenues.

Major activities for 2023 include the continuation of the infrastructure and placemaking projects for which financing was obtained in 2020. The Pilgrim's Place sidewalk project is continuing, and the Beckett Drive project is starting. Individual project costs are budgeted in the Town's Public Improvement Fund using the loan proceeds that were transferred to the Town from PAR.

PAR is also leading the ongoing project with a local contractor on the development of the My Mainstreet Project. PAR owns one of the parcels included in the proposed development and will be contributing some future funding for the project.

John Diak moved to approve Resolution No. 2022-05.

Joshua Rivero seconded the motion.

A voice vote was taken:

Joshua Rivero – Yes

Cheryl Poage – Yes

Todd Hendreks – Yes

John Diak – Yes

Laura Hefta – Yes

The motion was approved unanimously.

ADJOURNMENT

Cheryl Poage moved to adjourn the meeting at 9:23 p.m.

Laura Hefta seconded the motion.

A roll call vote was taken:

Joshua Rivero – Yes

Cheryl Poage – Yes

Todd Hendreks – Yes

John Diak – Yes

Laura Hefta – Yes

The motion was approved unanimously.



Susan L. Irvine, Deputy Clerk



Jeff Toborg, Chair