

**PARKER AUTHORITY FOR REINVESTMENT  
MINUTES  
DECEMBER 11, 2023**

**CALL TO ORDER AND ROLL CALL**

Chair Jeff Toborg called the meeting to order at 4:30 p.m. All members were present.

**APPROVAL OF MINUTES**

Joshua Rivero moved to approve the June 5, 2023 minutes.

Brandi Wilks seconded the motion.

A voice vote was taken:

Joshua Rivero - yes

Anne Barrington - yes

Todd Hendreks - yes

John Diak - yes

Brandi Wilks - yes

Laura Hefta - yes

The motion was approved unanimously.

**PUBLIC COMMENTS**

None.

**PUBLIC HEARINGS**

**A. RESOLUTION NO. 2023-04**

**A Resolution to Adopt the Revised Budget for the Parker Authority for Reinvestment  
and to Make Appropriations for the Same**

**Staff: Weldy Feazell, Director**

Chair Toborg opened the public hearing at 4:31 p.m.

This item is a revision to the 2023 Annual Budget. Details of the revision are listed as Exhibit A to the Resolution. Supplemental amendments consist of additional/new appropriation requests that were not anticipated at the time of budget development. The only revision was for a \$5,000,000 contribution from PAR to the Town of Parker for the downtown parking structure.

**Public Comments:** None

Chair Toborg closed the Public Hearing at 4:33 p.m.

Joshua Rivero moved to approve Resolution 2023-04.

Brandi Wilks seconded the motion.

A roll call vote was taken:

Joshua Rivero - yes

Anne Barrington - yes

Todd Hendreks - yes

John Diak - yes

Brandi Wilks - yes

Laura Hefta - yes

The motion was approved unanimously.

**B. RESOLUTION NO. 2023-05**

**A Resolution to Adopt the 2024 Parker Authority for Reinvestment Budget**

**Staff: Weldy Fezell, Director**

Chair Toborg opened the Public Hearing at 4:33 p.m.

The Parker Authority for Reinvestment (PAR) 2024 Budget is presented in summary, followed by a breakdown for the three taxing districts. The PAR 2024 budget reflects ongoing revenue growth; however, the repeal of the Gallagher amendment in 2020 paved the way for reduced residential assessment rates. The state legislature reduced the assessment rates for certain property types, including commercial and multi-family residential, by varying amounts between 2022 and 2024. Additionally, it is unclear if there will be any impact on the property tax increment as a result of the Governor's call for a special session. While commercial properties make up the bulk of the three tax districts, reduced assessment rates across the board will have an impact on revenues.

Major activities for the 2024 budget include the continuation of the infrastructure and placemaking projects for which financing was obtained in 2020. The Pilgrim's Place sidewalk project is continuing in the Parker Central Area. The Cottonwood Urban Renewal area has several CIP projects in the budget for 2024 for roadway improvements to Beckett Drive and several regional stormwater improvement projects. Individual project costs are budgeted in the Town's Public Improvement Fund using the loan proceeds that were transferred to the Town from PAR.

**Public Comments:** None.

Chair Toborg closed the Public Hearing at 4:36 p.m.

Brandi Wilks moved to approve Resolution No. 2023-05.

Anne Barrington seconded the motion.

A roll call vote was taken:

Joshua Rivero - yes  
Anne Barrington - yes  
Todd Hendreks - yes  
John Diak - yes  
Brandi Wilks - yes  
Laura Hefta - yes

The motion was approved unanimously.

**ADJOURNMENT**

Joshua Rivero moved to adjourn the meeting at 4:37 p.m.

Anne Barrington seconded the motion.

A voice vote was taken:

Joshua Rivero – yes  
Anne Barrington - yes  
Todd Hendreks - yes  
John Diak – yes  
Brandi Wilks – yes  
Laura Hefta – yes

The motion was approved unanimously.



Susan L. Irvine, Deputy Clerk



Jeff Toborg, Chair