



TOWN COUNCIL STUDY SESSION AGENDA
July 18, 2022
4:00 PM

I. Staff/Council Updates

II. Study Session Items

1. Douglas County Open Space Initiative - Bryan O'Malley & Jennifer Drybread - 20 minutes
2. 10-Year Financial Plan - Brown - 1 hour

III. Town Council Items

June 28, 2022

Michelle Kivila, Town Administrator
Town of Parker, Colorado
Parker Town Hall
20120 E Main St, Parker, CO



Dear Michelle,

Thank you for discussing with me today the efforts of the Douglas County Open Space Initiative (DCOSI) Board, founded this year as a 501C4 grassroots organization to coalesce support and lobby for a 20-year extension of the existing .017% Douglas County Sales and Use Tax for Open Space, Parks, and Trails. This tax is set to sunset in 2023, unless extended by a vote of the electorate. Our goal is for the Board of County Commissioners to place the extension of this funding on the ballot this November.

If the sales tax is allowed to sunset in 2023, then 100% of the County funding for open space and municipal sharebacks and approximately 32% of County park funding will cease to exist, having a detrimental effect on our quality of life for residents.

DCOSI's Board and membership includes members of the County Open Space Advisory Committee, the Douglas County Parks Advisory Board, the Douglas Land Conservancy, The Trust for Public Lands, citizens who successfully led the effort in 1994 to seek voter approval of the tax, and people passionate about parks, trails, and open space in Douglas County.

DCOSI is proposing a more simplified and transparent allocation of the tax that includes a straight 20% shareback for municipalities located wholly within Douglas County for parks, trails and open space, and also brings in the cities of Lone Tree and Castle Pines to be recipients of that fund. It is our proposal that the County will not share in municipal sharebacks as is being done now. Our proposal will actually increase the amount of funding to municipalities, including the Town of Parker (see how the town has benefited to date from this program (next page) and updated existing and forecasts).

We have been in regular contact with County Commissioners on this effort and are moving forward with them in drafting a Resolution and Ballot issue for a vote of the electorate this November. The Douglas County Board of County Commissioners wants to hear from DCOSI, the municipalities, and others on July 18th at 1:30 at the County offices on 100 Third Street in Castle Rock, and welcome resolutions from the municipalities for submission at a business meeting scheduled to be held by the Commissioners on August 9, 2022 at 1:30, at 100 Third Street, Castle Rock.

We are asking for a representative from the Town of Parker to attend the County Commissioner meeting on July 18th at 1:30 and extend general support by Town for the 20-year extension and the municipal sharebacks to include the Town of Parker, and to submit a formal resolution of support to the County Commissioners at their public meeting on August 9th at 1:30, or upon approved resolution and ballot by Douglas County.

Jennifer Drybread

June 28, 2022

Jennifer Drybread, Municipal Outreach Coordinator
Douglas County Open Space Initiative

Date

PARKER

1996	\$ 15,000	County partnership with Parker & Castle Rock to fund study of Bayou Gulch Open Space Corridor
1999	\$ 800,000	Shareback to acquire Norton Farm
	\$ 800,000	County partnership to acquire Norton Farm
2001	\$ 800,000	Shareback to acquire 38-ac open space
2002	\$ 437,500	Shareback to acquire Trevey Bainbridge property
	\$ 437,500	County partnership to acquire Trevey Bainbridge property
2004	\$ 25,000	County partnership for construction of Norton Farm trailhead
2009	\$3,100,000	Shareback to acquire Gary Smith 80-ac property
2015	\$2,900,000	Shareback for Civic Centre Park/Plaza
2017	\$ 550,000	Shareback for Discovery Park
2020	\$ 700,000	Shareback for East/West Regional Trail Separated Grade Crossing
	\$9,287,540	Shareback Projects
	\$1,277,500	County Partnerships

Final DRAFT Douglas County Open Space Sales and Use Tax
Shareback Historical Data v4 (06-23-2022)

Program Year	Open Space & Parks Sales & Use Tax Revenue	Castle Rock	Larkspur	Parker	Lone Tree	Castle Pines	TOTAL	Municipal Shareback as a % of Open Space & Sales & Use Tax Revenue	Cumulative Municipal Shareback %	Proposed 20% Straight Shareback
1995	\$2,181,565	\$312,479	\$7,280	\$312,051	Incorporated in November 1995	Incorporated in November 2007	\$631,810	29%	29%	\$436,313
1996	\$2,894,766	\$280,499	\$8,678	\$223,753			\$512,930	18%	23%	\$578,953
1997	\$3,546,677	\$211,264	\$5,820	\$184,656	\$0		\$401,740	11%	18%	\$709,335
1998	\$4,356,630	\$239,645	\$5,744	\$226,650	\$0		\$472,039	11%	16%	\$871,326
1999	\$5,141,278	\$268,630	\$6,334	\$259,498	\$0		\$534,462	10%	14%	\$1,028,256
2000	\$5,979,124	\$312,479	\$7,280	\$312,051	\$0		\$631,810	11%	13%	\$1,195,825
2001	\$6,061,531	\$331,499	\$6,748	\$323,121	\$0		\$661,368	11%	13%	\$1,212,306
2002	\$5,999,636	\$333,245	\$5,732	\$332,547	\$0		\$671,524	11%	12%	\$1,199,927
2003	\$6,294,122	\$345,266	\$5,407	\$364,129	\$0		\$714,802	11%	12%	\$1,258,824
2004	\$6,993,718	\$393,936	\$5,547	\$415,653	\$0		\$815,136	12%	12%	\$1,398,744
2005	\$7,417,597	\$450,597	\$4,098	\$477,057	\$0		\$931,752	13%	12%	\$1,483,519
2006	\$7,329,545	\$474,014	\$3,431	\$523,620	\$0		\$1,001,065	14%	12%	\$1,465,909
2007	\$7,542,030	\$495,211	\$2,663	\$577,048	\$0		\$1,074,922	14%	13%	\$1,508,406
2008	\$6,965,290	\$482,102	\$2,129	\$503,384	\$0		\$987,615	14%	13%	\$1,393,058
2009	\$6,323,314	\$433,744	\$1,549	\$399,190	\$0	\$0	\$834,483	13%	13%	\$1,264,663
2010	\$6,682,735	\$461,807	\$3,433	\$417,109	\$0	\$0	\$882,349	13%	13%	\$1,336,547
2011	\$7,184,379	\$505,478	\$3,998	\$452,123	\$0	\$0	\$961,599	13%	13%	\$1,436,876
2012	\$8,084,726	\$579,291	\$3,031	\$509,459	\$0	\$0	\$1,091,781	14%	13%	\$1,616,945
2013	\$8,734,407	\$631,487	\$2,858	\$555,070	\$0	\$0	\$1,189,415	14%	13%	\$1,746,881
2014	\$9,328,394	\$686,705	\$3,476	\$594,692	\$0	\$0	\$1,284,873	14%	13%	\$1,865,679
2015	\$10,007,287	\$755,780	\$2,377	\$640,759	\$0	\$0	\$1,398,916	14%	13%	\$2,001,457
2016	\$10,294,437	\$799,332	\$2,612	\$664,864	\$0	\$0	\$1,466,808	14%	13%	\$2,058,887
2017	\$11,082,664	\$882,627	\$3,036	\$727,735	\$0	\$0	\$1,613,398	15%	13%	\$2,216,533
2018	\$11,632,526	\$957,897	\$1,413	\$792,250	\$0	\$0	\$1,751,560	15%	13%	\$2,326,505
2019	\$12,850,273	\$1,103,223	\$4,802	\$901,418	\$0	\$0	\$2,009,443	16%	14%	\$2,570,055
2020	\$13,658,065	\$1,174,295	\$5,083	\$933,605	\$0	\$0	\$2,112,983	15%	14%	\$2,731,613
2021	\$16,911,086	\$1,394,298	\$5,460	\$1,099,184	\$0	\$0	\$2,498,942	15%	14%	\$3,382,217
Total	\$211,477,802	\$15,296,830	\$120,019	\$13,722,676	\$0	\$0	\$29,139,525			\$42,295,560

Projected 2022 Douglas County Open Lands & Parks Municipal Shareback
using Colorado State Demographer 2021 Population Estimates @ 20% with a Town of Larkspur Base Allocation of \$15,000 per year

2021 Estimated Municipal Population	76,353	210	60,313	14,206	12,298	163,380
Percent of Municipal Population	46.7%	0.1%	36.9%	8.7%	7.5%	100.0%
Municipality	Castle Rock	Larkspur	Parker	Lone Tree	Castle Pines	TOTAL
Estimated 2022 Municipal Shareback @ 20% using 2021 Municipal Populations and a Base Payment of \$15,000 to the Town of Larkspur	\$1,575,600	\$15,000	\$1,244,600	\$293,200	\$253,800	\$3,382,200



MEMORANDUM

TO: Honorable Mayor and Members of Town Council
FROM: Mary Lou Brown, Finance Director
DATE: July 18, 2022
SUBJECT: Ten-Year Financial Overview of the Town's Major Funds

ISSUE:

The ten-year plan provides a view into the impact of the Town's strategic direction on the stability of its finances. Priorities will be highlighted and potential decisions that may be necessary in the near-term to prepare for the future will be discussed.

FISCAL/BUDGET IMPACT:

No financial impact at this time.

BACKGROUND:

This is the second year in which a full set of financial data has been prepared for a ten-year period for the Town's major funds. Potential risks, financial stress areas, compliance with financial policies, proposed mitigation actions and decision-making parameters will all be discussed. The information pulls together, into one place, all the financial impacts of proposed actions, plans, studies, etc. proposed by the Town's staff.

RECOMMENDATION:

The presentation is for informational and discussion purposes only; no action will be required.

REQUESTED DIRECTION:

Presentation is for informational purposes and will provide insight to the proposed 2023 Budget.

ATTACHMENT:

None