

**PARKER AUTHORITY FOR REINVESTMENT
MINUTES
NOVEMBER 2, 2020**

Chair Mike Waid called the meeting to order at 8:12 P.M. All Board Members were present.

APPROVAL OF MINUTES

Joshua Rivero moved to approve the minutes of the September 8, 2020 meeting.

Debbie Lewis seconded the motion.

The motion was approved unanimously.

PUBLIC COMMENTS

There were none.

RESOLUTIONS

RESOLUTION NO. 2020-07

A Resolution to Adopt the 2021 Budget for the Parker Authority for Reinvestment and to Make Appropriations for the Same.

The Parker Authority for Reinvestment's financials reflect ongoing revenue growth, which is enabling the continuation and growth of programs.

The financials for 2020 do include the impact of the financing that occurred, and both the revenue and expense amounts for Parker Central and Cottonwood are impacted. The 2021 financials for these two areas reflect the full annual principal and interest payments. This is the major change in the 2021 financials.

From an operational perspective, \$150,000 has been included in the Parker Central financials for construction project management costs. There are no additional significant operational changes from prior years in the three areas.

The 2021 budget includes \$4.8 million in revenue and \$3.3 million in expense. This results in an increased cash balance of \$1.5 million.

Public Comments: None.

Joshua Rivero moved to approve Resolution No. 2020-07.

Debbie Lewis seconded the motion.

A roll call vote was taken:

Joshua Rivero - yes

Cheryl Poage - yes

Debbie Lewis - yes

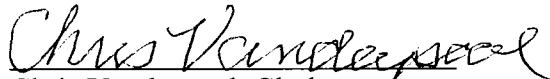
John Diak - yes

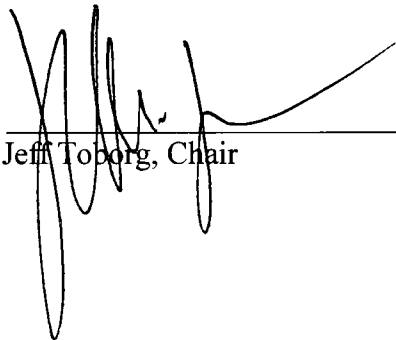
Jeff Toborg - yes

Mike Waid - yes

The motion was approved unanimously.

The meeting was adjourned at 8:17 P.M.


Chris Vanderpool, Clerk


Jeff Toborg, Chair