

**PARKER AUTHORITY FOR REINVESTMENT
MINUTES
SEPTEMBER 8, 2020**

Chair Waid called the meeting to order at 7:34 P.M. All members were present. Cheryl Poage and Renee Williams participated remotely.

APPROVAL OF MINUTES

Joshua Rivero moved to approve the minutes of March 2, 2020 and August 17, 2020.

Debbie Lewis seconded the motion.

A roll call vote was taken:

John Diak	Yes
Debbie Lewis	Yes
Joshua Rivero	Yes
Jeff Toborg	Yes
Renee Williams	Yes
Cheryl Poage	Yes
Mike Waid	Yes

The motion was approved unanimously.

PUBLIC COMMENTS

None.

RESOLUTIONS

RESOLUTION 2020- 06

A Resolution to Adopt the Revised Budget for the Parker Authority for Reinvestment and to Make Appropriations for the Same

Staff: Mary Lou Brown, Treasurer

The amendment to the budget is required to accommodate the loans PAR is obtaining for capital projects.

The following is an Itemized list of the changes in revenues and expenditures for the Parker Central and Cottonwood districts:

Parker Central Area:

\$12,965,000 - revenue capital loan proceeds

Expenses:

\$105,000 - cost of issuance of the loan

\$12,860,000 - transfer to the Town of Parker for capital projects funding

\$46,350 2020 - principal and interest payment

Cottonwood Area:

\$8,195,000 - revenue capital loan proceeds

Expenses:

\$80,000 - cost of issuance of the loan

\$8,115,000 - transfer to the Town of Parker for capital projects funding

\$30,346- principal and interest payment

In addition to the revenue and expenditure amendments related to the bank loan, the Parker Central District of PAR will be paying the Town \$900,000 from an interfund loan that was made from the Town to PAR in March of 2014.

Public Comments: None.

Debbie Lewis moved to approve Resolution No. 2020-06.

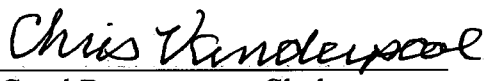
Joshua Rivero seconded the motion.

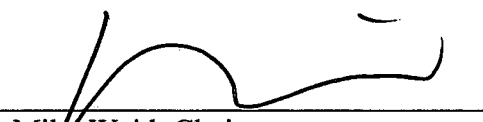
A roll call vote was taken:

John Diak	Yes
Debbie Lewis	Yes
Joshua Rivero	Yes
Jeff Toborg	Yes
Renee Williams	Yes
Cheryl Poage	Yes
Mike Waid	Yes

The motion was approved unanimously.

The meeting adjourned at 7:40 P.M.


~~Carol Baumgartner~~, Clerk
Chris Vanderpool


Mike Waid, Chair