

**PARKER AUTHORITY FOR REINVESTMENT
MINUTES
DECEMBER 2, 2019**

Chair Mike Waid called the meeting to order at 10:26 P.M. All Authority Members were present.

APPROVAL OF MINUTES

Joshua Rivero moved to approve the minutes of July 8, 2019.

John Diak seconded the motion.

The motion was approved unanimously.

PUBLIC COMMENTS

There were none.

RESOLUTIONS

RESOLUTION NO. 2019-07

A Resolution to Adopt the 2020 Budget for the Parker Authority for Reinvestment and to Make Appropriations for the Same

Staff: Mary Lou Brown, Treasurer

10:27 P.M.

The Parker Authority for Reinvestment 2020 budget was posted on its internet site on Thursday, October 10, 2019.

The actual budget document itemizes expenditures by the three districts - Parker Central, Cottonwood and Parker Road. The allocation of expenses has been tied directly to the district responsible for the expense where possible and in the case of dedicated staff and other administrative expenses, the expenses have been split equally among the three districts.

Highlights of the 2020 budget include the following:

\$ 410,376	Services provided by the Town of Parker
\$ 426,100	Primarily professional and technical services
\$ 379,192	Tax increment reimbursement
\$ 140,000	Beautification program
\$ 8,400	Liability insurance
\$ 7,650	Employee related
\$ 1,500	Supplies
\$ 900	Utilities
\$1,374,118	Total

Budgeted revenue for 2020 totals \$4,083,136 which results in a net increase to the cash balance of \$2,709,018.

The total budgeted revenue for Parker Authority for Reinvestment is \$4,083,136; budgeted expenses total \$1,374,118; and the budgeted cash balance is \$4,850,379.

Public Comment - None

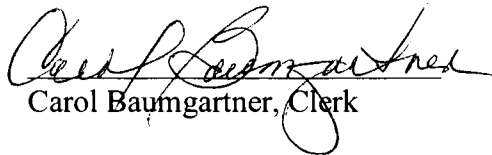
The Public Hearing was closed at 10:28 P.M.

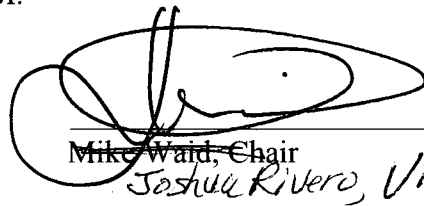
Joshua Rivero moved to approve Resolution No. 2019-07.

Debbie Lewis seconded the motion.

The motion was approved unanimously.

The meeting was adjourned at 10:29 P.M.


Carol Baumgartner, Clerk


Mike Ward, Chair
Joshua Rivero, Vice Chair