

**PARKER AUTHORITY FOR REINVESTMENT
MINUTES
JULY 8, 2019**

CALL TO ORDER AND ROLL CALL

Chair Mike Waid called the meeting to order at 6 P.M. Councilmember Rivero was absent.

EXECUTIVE SESSION - (See attached)

Town Attorney Jim Maloney announced the topic for discussion in Executive Session was one item under Section C.R.S. § 24-6-402(4)(e) concerning proposed agreement with DA Davidson for Investment Banking Services.

EXECUTIVE SESSION

Renee Williams moved and John Diak seconded to go into Executive Session to determine positions relative to matters that may be subject to negotiations, develop a strategy for negotiations, and/or instruct negotiators, pursuant to C.R.S. § 24-6-402(4)(e).

The motion was approved unanimously.

Renee Williams moved and John Diak seconded to recess the meeting at 6:06 P.M.

Chair Mike Waid reconvened the meeting at 7:45 P.M. Authority Members Cheryl Poage and Joshua Rivero were absent

APPROVAL OF MINUTES

A. April 15, 2019

Renee Williams moved and John Diak seconded to approve the April 15, 2019 minutes.

The motion was approved unanimously.

B. May 23, 2019

Renee Williams moved and Debbie Lewis seconded to approve the May 23, 2019 minutes.

The motion was approved unanimously.

PUBLIC COMMENTS

None.

RESOLUTIONS

RESOLUTION NO. 2019-06

A Resolution Approving the Mutual Release and Settlement Agreement Between Parker Authority for Reinvestment and South Metro Fire Rescue Fire Protection District

Staff: Jason Rogers, Director

The purpose of this agenda item is for the Board of Commissioners to approve the Mutual Release and Settlement Agreement (the "Agreement"), by and between the Parker Authority for Reinvestment ("PAR") and South Metro Fire Rescue Fire Protection (the "District").

PAR and the District desire to finally resolve the Litigation based contingent on performance of the separate settlement agreement entered into by the Town and the District.

For the reason that the settlement agreement between the Town and the District is subject to the voter approval provisions related to the Town Excise Tax, including the Public Safety Services Component, PAR and the District desire to conditionally resolve the Litigation through the Agreement, subject to the conditions contained in the agreement between the Town and the District.

To the extent the Litigation encumbers or is perceived as impairing PAR's ability to incur additional indebtedness, final resolution of the Litigation will allow PAR to proceed forward in implementing the Town's urban renewal plans without risk of an adverse decision regarding the sharing of TIF with South Metro.

Public Comment - None

Debbie Lewis moved to approve Resolution No. 2019-06.

John Diak seconded the motion.

The motion was approved unanimously.

The meeting was adjourned at 7:50 P.M.

ADJOURNMENT