

**PARKER AUTHORITY FOR REINVESTMENT AGENDA
MINUTES
NOVEMBER 26, 2018**

CALL TO ORDER AND ROLL CALL

Chair Mike Waid called the meeting to order at 7:03 P.M. All members were present.

APPROVAL OF MINUTES

Joshua Rivero moved to approve the September 17, 2018 minutes.

Renee Williams seconded the motion.

The motion was approved unanimously.

PUBLIC COMMENTS

There were none.

RESOLUTIONS

A. RESOLUTION NO. 2018-06

**A Resolution to Adopt the 2019 Budget for the Parker Authority for Reinvestment
and to Make Appropriations for the Same**

Staff: Mary Lou Brown, Treasurer

Mary Lou Brown highlighted the 2019 Parker Authority for Reinvestment budget which was posted on the Town of Parker website on Friday, October 12, 2018.

The actual budget document itemizes expenditures by the three districts -- Parker Central, Cottonwood and Parker Road. The allocation of expenses has been tied directly to the district responsible for the expense where possible and in the case of dedicated staff and other administrative expenses, the expenses have been split equally among the three districts.

The total budgeted revenue for Parker Authority for Reinvestment is \$2,513,979, budgeted expenses total \$1,466,918 and the budgeted cash balance is \$1,967.817.

Public Comment - None

Joshua Rivero moved to approve Resolution No. 2018-06.

Amy Holland seconded the motion.

The motion was approved unanimously.

B. RESOLUTION 2018-07

A Resolution Approving the "My Mainstreet Strategic Framework" for the Parker Authority for Reinvestment ("PAR") to Assist in PAR's Implementation of the Town of Parker's Existing Urban Renewal Plans

Staff: Weldy Feazell, Redevelopment Manager

Weldy Feazell presented this to the Authority.

The My Mainstreet Strategic Framework ("Strategic Framework") synthesizes information gathered during the My Mainstreet project and will serve as a blueprint for community supported development in Downtown Parker. Approval of the Strategic Framework will allow staff to evaluate future development opportunities on the four properties while providing clarity to the community on the future of downtown development.

The collaborative effort of the My Mainstreet Project was to engage the community and identify market realities for developing or redeveloping the four publicly owned parcels in Downtown Parker. The four properties included the PACE Lot 2, EastMain and Pine Curve owned by the Town of Parker, as well as 19801 E. Mainstreet owned by P3. The My Mainstreet project included two aspects that lead to the development of the Strategic Framework -- community engagement and an economic market analysis.

Public Comment - None

John Diak moved to approve Resolution No. 2018-07.

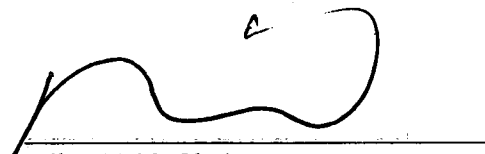
Debbie Lewis seconded the motion.

The motion was approved unanimously.

The meeting was adjourned at 7:19 P.M.



Carol Baumgartner, Clerk



Mike Waid, Chair